**Safety comes first for energy markets**

**GLOBAL ECONOMY**

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### Resurgence of ASEAN economies

Investors keep talking about China. Let us not forget about ASEAN, however, and the challenges it faces.

Two factors are driving ASEAN’s renaissance. First, these economies have been the beneficiaries of a wave of manufacturing, with much of its output going to the US and Europe. Second, the region’s demographic composition is robust, and the workforce is healthy.

As a result of these two factors, some economists have been optimistic about an ASEAN economic renaissance, with the region expected to grow at a faster rate than the US, China, and India. The region is also expected to benefit from the continued growth of emerging economies in the region.

However, there are challenges to be faced. The region is facing significant challenges in terms of infrastructure, education, and labor markets. Infrastructure development is crucial for the region to realize its economic potential, and education systems need to be strengthened to ensure a skilled workforce.

One of the biggest challenges facing ASEAN economies is the need for a skilled workforce. The region is facing significant skill shortages, and there is a need for stronger education systems and policies to address this issue.

Another challenge facing ASEAN economies is the need for investment in infrastructure. The region needs significant investment in transport, energy, and other sectors to support economic growth.

Overall, ASEAN economies are on track for growth, but there are significant challenges that need to be addressed to ensure sustainable and inclusive economic development.